

**SAVICO**

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

Form B 01 – DN/HN

(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

68 Nam Ky Khoi Nghia, District 1, HCM City

Consolidated balance sheet

as at 31 December 2020

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>31/12/2020 VND</i>	<i>01/01/2020 VND</i>
CURRENT ASSETS	100		2,006,854,054,462	2,515,665,750,910
Cash and cash equivalents	110		548,813,754,677	328,713,933,259
Cash	111	V.1	460,368,935,093	196,657,160,753
Cash equivalents	112		88,444,819,584	132,056,772,506
Short-term financial investments	120	V.2	48,181,523,639	38,892,075,283
Trading securities	121		42,802,075,283	42,802,075,283
Allowance for diminution in the value of trading securities	122		(20,877,741,644)	(21,060,000,000)
Held-to-maturity investments	123		26,257,190,000	17,150,000,000
Accounts receivable	130		655,429,823,698	700,914,688,346
Accounts receivable from customers	131	V.3	418,943,865,354	502,600,110,826
Prepayments to suppliers	132		65,644,743,170	113,211,195,064
Intra-company receivables	133		-	
Receivables from short-term lending	135		9,900,000,000	9,900,000,000
Other receivables	136	V.5a	161,035,577,499	75,486,701,084
Allowance for doubtful debts	137		(94,362,325)	(283,318,628)
Inventories	140	V.4	722,653,036,750	1,385,059,862,043
Inventories	141		723,719,535,294	1,386,407,867,822
Allowance for inventories	149		(1,066,498,544)	(1,348,005,779)
Other current assets	150		31,775,915,698	62,085,191,979
Short-term prepaid expenses	151		14,235,736,262	17,980,691,811
Deductible value added tax	152		14,774,321,749	41,718,501,919
Taxes receivable from State Treasury	154	V.12	2,765,857,687	2,385,998,249
Other current assets	158			
LONG-TERM ASSETS	200		2,268,551,354,698	2,212,370,843,023
Accounts receivable – long-term	210		188,590,439,449	178,403,847,072
Long-term trade receivables	211		8,897,112,749	
Other long-term receivables	216	V.5b	179,693,326,700	178,403,847,072
Allowance for doubtful long-term debts	219			
Fixed assets	220		513,349,768,520	502,796,348,304
Tangible fixed assets	221	V.7	441,370,656,617	430,719,746,374
Cost	222		748,486,495,157	692,907,549,178
Accumulated depreciation	223		(307,115,838,540)	(262,187,802,804)
Finance lease fixed asset	224			
Cost	225			
Accumulated depreciation	226			

Intangible fixed assets	227	V.8	71,979,111,903	72,076,601,930
<i>Cost</i>	228		85,104,592,256	83,216,692,256
<i>Accumulated depreciation</i>	229		(13,125,480,353)	(11,140,090,326)
Investment property	240	V.9	678,138,626,095	702,170,656,011
<i>Cost</i>	241		922,012,449,775	921,937,799,775
<i>Accumulated depreciation</i>	242		(243,873,823,680)	(219,767,143,764)
Long-term work in progress	240	V.6	372,007,677,699	367,055,084,313
Long-term work in progress	241			
Construction in progress	242		372,007,677,699	367,055,084,313
Long-term financial investments	250	V.2	483,674,652,602	420,272,552,735
Investments in subsidiaries	251			
Investments in associates	252		477,014,388,602	412,912,288,735
Equity investments in other entities	253		4,460,264,000	5,360,264,000
Allowance for diminution in the value of long-term	254			
Held-to-maturity investments	255		2,200,000,000	2,000,000,000
Other non-current assets	260		32,790,190,333	41,672,354,588
Long-term prepaid expenses	261		28,050,784,380	35,508,351,949
Deferred tax assets	262	V.16	4,739,405,953	6,164,002,639
TOTAL ASSETS	270		4,275,405,409,160	4,728,036,593,933
RESOURCES	Code	Note	31/12/2020 VND	01/01/2020 VND
LIABILITIES	300		2,534,513,834,944	3,088,226,001,928
Current liabilities	310		2,055,604,899,529	2,592,153,508,725
Accounts payable to suppliers	311	V.11	165,810,179,421	186,701,346,944
Advances from customers	312		135,429,046,529	153,039,320,060
Taxes payable to State Treasury	313	V.12	52,612,877,297	38,227,638,532
Payables to employees	314		101,405,634,222	81,580,668,366
Accrued expenses	315	V.13	55,181,604,430	46,562,125,725
Unearned revenue – short-term	318	V.15	6,849,898,485	7,084,253,013
Other payables – short-term	319	V.14a	419,764,345,958	448,665,281,523
Short-term borrowings	320	V.10	1,106,341,374,189	1,611,364,573,958
Provision short-term	321			1,000,000,000
Bonus and welfare fund	322		12,209,938,998	17,928,300,604
Long-term liabilities	330		478,908,935,415	496,072,493,203
Long-term repayments from customers	332		23,000,565,041	
Long-term unearned revenue	336	V.15	74,829,973,133	85,418,863,717
Other payables – long-term	337	V.14b	97,934,840,965	87,541,133,292
Long-term borrowings	338	V.10	283,143,556,276	323,112,496,194
Deffered tax liabilities	341	V.16		
Provision long-term	342			

EQUITY	400	V.17	1,740,891,574,216	1,639,810,592,005
Owners' equity	410		1,740,891,574,216	1,639,810,592,005
Share capital	411		333,205,320,000	249,955,730,000
Ordinary shares with voting rights	411a		333,205,320,000	249,955,730,000
Preference shares	411b			
Share premium	412		233,815,268,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414		142,199,680,000	91,895,000,000
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		32,666,188,324	36,249,605,701
Other equity fund	420			
Retained profits	421		518,305,941,635	460,490,751,230
Non-controlling interest	429		481,389,650,312	484,845,121,129
Funding and other funds	430			
TOTAL RESOURCES	510		4,275,405,409,160	4,728,036,593,933

Dated 22 January 2021

Prepared by

Chief Accountant

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

Phan Dương Cửu Long

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CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Kỳ Khởi Nghĩa, District 1, HCM City

Consolidated statement of income

4th Quarter, 2020

			Q4/2020	Q4/2019	2020 Accumulated	2019 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	5,976,246,084,125	5,185,669,272,897	16,130,580,956,364	18,274,373,552,043
Revenue deductions	02	VI.2	282,060,879	(7,528,596,330)	1,285,325,507	8,067,080,241
Net revenue	10		5,975,964,023,246	5,193,197,869,227	16,129,295,630,857	18,266,306,471,802
Cost of sales	11	VI.3	5,621,766,089,979	4,903,646,935,915	15,182,238,129,808	17,213,838,525,133
Gross profit	20		354,197,933,267	289,550,933,312	947,057,501,049	1,052,467,946,669
Financial income	21	VI.4	5,229,817,075	4,907,355,431	19,239,027,293	14,706,567,926
Financial expenses	22	VI.5	24,353,348,296	38,407,727,088	108,137,056,955	138,509,018,746
<i>In which: Interest expense</i>	23		<i>23,291,504,630</i>	<i>35,048,147,004</i>	<i>105,213,452,882</i>	<i>129,632,263,755</i>
Share of profit in associates	24		43,800,790,403	29,059,283,524	79,345,614,867	87,625,524,407
Selling expenses	25		144,977,210,340	163,669,110,644	480,706,383,403	557,277,105,102
General and administration expenses	26		101,673,629,107	83,872,932,551	317,057,061,945	324,687,420,728
Net operating profit	30		132,224,353,002	37,567,801,984	139,741,640,906	134,326,494,426
Other income	31	VI.6	25,892,956,209	43,750,133,453	124,944,289,986	144,517,819,076
Other expenses	32	VI.7	3,835,973,076	38,655,949	6,975,526,441	4,059,116,022
Results of other activities	40		22,056,983,133	43,711,477,504	117,968,763,545	140,458,703,054
Accounting profit before tax	50		154,281,336,135	81,279,279,488	257,710,404,451	274,785,197,480
Income tax expense – current	51	VI.8	20,897,557,392	12,737,059,675	34,647,863,268	44,108,217,192
Income tax (benefit)/expense – deferred	52		20,000,000	(2,655,126,438)	(1,270,764,378)	(2,655,126,438)
Net profit after tax	60		133,363,778,743	71,197,346,251	224,333,305,561	233,332,106,726
Attributable to: Equity holders of the Company	61		86,220,280,466	49,534,355,313	152,966,997,150	153,667,014,972
Non-controlling interest	62		47,143,498,277	21,662,990,938	71,366,308,411	79,665,091,754
Basic earnings per share	70		2,540	1,653	5,502	5,537

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Dated 22 January 2021

General Director



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68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 03 – DN/HN
(Issued under Circular No. 202/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Consolidated statement of cash flows**
(Indirect method)

	Code	Note	2020 Accumulated	2019 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		257,710,404,451	274,785,197,480
<i>Adjustments for</i>				
Depreciation and amortisation	02		89,276,039,104	89,876,778,586
Allowances and provisions	03		(652,721,894)	(239,513,516)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Gains on disposal of other long-term investments	05		(21,226,275,364)	(99,879,564,423)
Interest expense	06		105,213,452,882	129,632,263,755
<i>Operating profit before changes in working capital</i>	08		430,320,899,179	394,175,161,882
Change in receivables	09		64,488,878,664	34,665,318,906
Change in inventories	10		662,688,332,528	(247,884,258,904)
Change in payables (other than interest, corporate income tax)	11		(114,480,954,671)	(13,963,265,415)
Change in prepaid expenses	12		11,202,523,118	(3,692,613,921)
Change in trading securities	13			
Interest paid	14		(104,874,193,019)	(129,021,224,866)
Corporate income tax paid	15		(33,669,170,268)	(61,408,340,425)
Other receipts for operating activities	16			
Other payments for operating activities	17			(14,704,532,406)
<i>Net cash flows from operating activities</i>	20		915,676,315,531	(41,833,755,149)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(112,067,413,555)	(171,221,387,307)
Proceeds from disposals of tangible fixed assets	22		33,304,638,836	26,183,121,122
Loans to and payments for purchase of debt instruments of other entities	23			(63,684,000,000)
Proceeds from disposals of other long-term investments	24			61,545,000,000
Payments for investments in other entities	25		(20,450,000,000)	(22,400,000,000)
Collection of investments in an associate	26			31,496,303,047
Receipts of dividends and interest income	27		19,239,027,293	39,635,644,185
<i>Net cash flows from investing activities</i>	30		(79,973,747,426)	(98,445,318,953)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31		10,285,620,000	8,348,000,000
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.3	8,614,417,760,648	11,668,865,440,941
Payments to settle loan principals	34	VII.4	(9,159,409,900,335)	(11,367,607,146,232)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36		(80,896,227,000)	(108,658,392,102)
<i>Net cash flows from financing activities</i>	40		(615,602,746,687)	200,947,902,607
Net cash flows during the period	50		220,099,821,418	60,668,828,505
Cash and cash equivalents at the beginning of the period	60		328,713,933,259	268,045,104,754
Effect of exchange rate fluctuations on cash	61			
Cash and cash equivalents at the end of the period	70		548,813,754,677	328,713,933,259

Prepared by

Chief Accountant

Dated 22 January 2021

General Director

Phạm Thị Kim Khoa

Ngô Văn Danh

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